



RISK MANAGEMENT POLICY

SA Engineering has a commitment to its employees and clients to proactively identify and manage risks in regard to the Health and Safety of employees, sub-contractors and visitors. SA Engineering strives for excellence through its commitment to continuous improvement aimed at the elimination or minimisation of circumstances which lead to work-related injury, illness and property damage and business interruption. SA Engineering is committed to integrating risk management practices into all business processes and operations to drive consistent, effective and accountable action, decision making and management practice.

SA Engineering fundamental, underlying risk principles are consistent with the International Standard for Risk Management AS/NZS ISO 31000: 2009. SA Engineering's framework for risk management provides the principles and guidelines for managing risks in a systematic, transparent and credible manner.

The effective management of risk shall enable SA Engineering Pty Ltd to:

- Increase the likelihood of achieving objectives
- Encourage proactive management
- Be aware of the need to identify and treat risk throughout the company
- Improve the identification and management risk within the workplace
- Comply with relevant legal and regulatory requirements
- Improve stakeholder confidence and trust
- Establish a reliable basis for decision making and planning
- Improve controls to manage risk
- Effectively allocate and use resources for risk treatment
- Improve operational effectiveness and efficiency
- Enhance health and safety performance as well as environmental protection
- Improve loss prevention to minimise losses and incident management
- Improve organisation learning

This policy is supported by SA Engineering's Risk Management Procedure which describes the processes used to identify hazards and assess the level of risk to which individuals, the environment and or equipment is exposed in the normal operating environment.

27/10/2021

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Nathan Sellar – Managing Director

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Date

27/10/2021

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Rhian Montgomerie – Director

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Date